

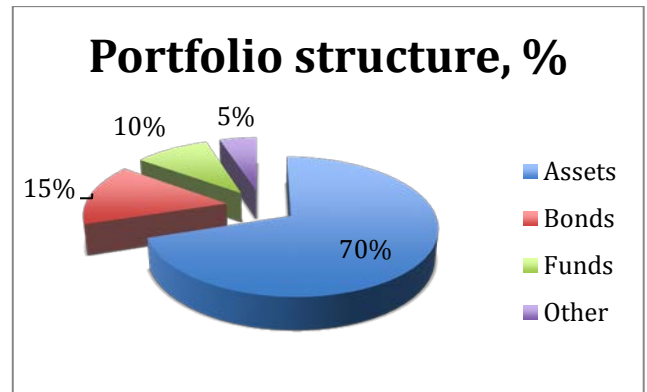


Application №
Trust management agreement
 From «___»_____
 201_ г. №ДТ-_____

Moderate
asset management strategy

Objective: to receive income from growth of the value of assets transferred for management, based on the analysis of business development prospective of companies by efficient allocation of funds into financial instruments.

The strategy is aimed at foreign investors, who want to obtain the highest possible yield at the lowest possible risk by the competent portfolio diversification within the chosen strategy



The structure of the portfolio

Asset	Minimum share in portfolio	Maximum share in portfolio
Funds	0%	100%
Shares of Russian companies	30%	100%
Bonds of Russian companies	0%	100%
Other financial instruments	0%	15%
Shares of foreign companies	0%	15%
Deposits at credit institutions	0%	15%
Mutual and investment funds	0%	15%
Options, forwards and futures contracts	0%	15%

Investment horizon: from 1 year

Minimum investment: 1 mln RUB

Entry fee: 0,5%

Management fee: 2 %

Fee for early withdrawal of assets: 0.1% of the amount of withdrawn funds

Success fee:

When you receive income at the end of the reporting period:

10 – 15% per annum – 20% of gain

15 – 20% per annum – 30% of gain

20 – 30% per annum – 40% of gain

30 and more % per annum – 50% of gain

When you receive gain of less than 10% per annum success fee is not paid.

Notice of the client in case of reducing the value of the assets: 20% decrease of the size of the assets indicated in the latest report. The reports are available on a quarterly basis or/and upon request of the Founder.